



**THE GUERNSEY SOCIETY FOR THE PREVENTION  
OF CRUELTY TO ANIMALS**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2018**

**THE GUERNSEY SOCIETY FOR THE PREVENTION  
OF CRUELTY TO ANIMALS**

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**THE GUERNSEY SOCIETY FOR THE PREVENTION  
OF CRUELTY TO ANIMALS**

**Society Information**

<b>President</b>	Mr J Knight
<b>Vice-president and Secretary</b>	Mrs A Malpas
<b>Vice-president</b>	Mr T le Pelley
<b>Treasurer</b>	Mrs L Gambrell (co-opted 1 May 2021) Mr P Soulsby (resigned 1 May 2021)
<b>Committee Members</b>	Mr S Ford Mrs K Girdlestone Mr A Wickens (co-opted 18 February 2021) Mrs S Le Tissier (resigned 7 April 2020) Mrs V Spiller (resigned 11 June 2018)
<b>Registered Office</b>	Les Fiers Moutons St Andrews Guernsey GY6 8UD
<b>Registered Numbers</b>	Association of Guernsey Charities                      003 Guernsey Registry                                              CH133
<b>Auditor</b>	Moore Stephens Audit and Assurance (Guernsey) Limited PO Box 146 Level 2, Park Place Park Street St Peter Port Guernsey GY1 3HZ

# THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

## Report of the General Committee for the year ended 31 December 2018

The General Committee are pleased to present their annual report together with the financial statements of the charity for the year ending 31 December 2018. The financial statements comply with 'Accounting and Reporting by Charities: Statement of Recommended Practice' which is applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as a Public Benefit Entity.

The GSPCA is one of the oldest charitable organisations in Guernsey, having been formed in 1873 with the aim of "the prevention of cruelty to animals". The organisation's status as a statutory body was established under The Guernsey Society for the Prevention of Cruelty to Animals (Incorporation) (Guernsey) Law, 1990.

The main aims of the Charity are as follows:-

- i) To prevent cruelty to animals in Guernsey;
- ii) To rescue animals in distress;
- iii) To foster and encourage by promotional, educational or other means the principle of kindness and consideration in the treatment of all animals, whether domestic or wild;
- iv) To provide a temporary home for stray or injured animals;
- v) To provide a shelter for animals in need;
- vi) To cooperate with kindred and other organisations;
- vii) To do all such other things as the Society may deem incidental or conducive to the attainment of the Society's overall purpose in pursuance of these aims;
- viii) The Society shall employ all means necessary to denounce acts of neglect and cruelty.

### Statement of the General Committee's responsibilities

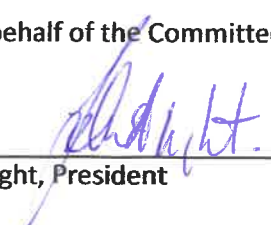
The General Committee Members are elected by a simple majority vote at an Annual General Meeting for a term of three years, and are eligible for re-election at the end the term. The General Committee is responsible for the preparation of financial statements in accordance with the accounting policies and The Guernsey Society for the Prevention of Cruelty to Animals (Incorporation) (Guernsey) Law, 1990.

In preparing those financial statements the General Committee is required to:

- i) select suitable accounting policies and then apply them consistently;
- ii) make judgements and estimates that are reasonable and prudent; and
- iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The General Committee is also responsible for safeguarding the assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Committee

  
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J Knight, President

Dated:

03/01/2022

# THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

## Report of the President for the year ended 31 December 2018

### Developments during the year

The GSPCA celebrated 145 years of providing animal welfare this year. During the year the GSPCA worked with architects to draw up design proposals for a new GSPCA Wildlife Hospital. The building will replace some existing structures that have become unusable with age. The GSPCA currently treats over 2,000 wild animals and birds annually, with numbers increasing each year and our existing facilities can't cope with the increase in demand and are not fit for purpose. They need a radical reorganisation and updating. To help achieve the new Wildlife Hospital we launched our Exclusive 'Build Partner' scheme and a 'Buy a brick' scheme to raise the funds we need.

The GSPCA continued to make improvements to the grounds during the year. In May, 31 of our kennels had new floors fitted. We were grateful to receive a grant to assist with replacing the kennel drains. Over the last few years St Andrews Floral Group have helped transform the GSPCA grounds. This work continued with volunteers planting and filling hanging baskets, The Guernsey Beekeeper Association set up their apiary on site in February, the Work to Benefit team helped with multiple areas including our Memorial Garden, and the Pollinator Project has visited the site to help with planting. We were very grateful to receive a generous donation towards plants for this area. The GSPCA aims to help the environment not only the flora and fauna but also to help in educating the public and creating community areas on site.

### Awards

The collaboration between the GSPCA and Floral Guernsey was recognised during their Annual Awards in September with a new award called the 'Best New Project' acknowledging the work that has taken place to improve the pond area for visitors and wildlife at the GSPCA and the Poison Garden which is an educational area for pet owners to teach them about the plants that prove a danger to pets if they consume them.

The GSPCA had four finalists in the Guernsey Press Pride of Guernsey Awards in October and we were delighted that one of our employees won the young achiever category.

The Guernsey Community Foundation Awards were held in November and the GSPCA was heavily mentioned and highlighted and were runners up in three different categories.

### Animal Welfare Highlights

The GSPCA continued to assist a wide variety of animals during the year including amongst others oiled guillemots, two collared Lizards and a five feet long albino corn snake named "Bailiff".

We also took care of the Lido the silver long haired maincoon. Lido had a large lump that needed removing surgically and we took care of him before and after his life saving operation until he was fit enough to be adopted.

Taking care of undernourished seals was a priority again this year. The seal pup Temperance who was rescued in November 2017 weighing only 11kg was released back to the wild on Jethou after many months building the strength and weight needed.

# THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

## Report of the President for the year ended 31 December 2018

### **Animal Welfare Highlights (continued)**

Temperance was followed by Andrew. The Jersey grey seal pup was rescued in Jersey and we worked closely with a Jersey marine mammal medic to ensure Andrew was transferred safely from Jersey. At only 17kgs and less than a week old this very pretty seal pup should have been with his mother and not in the emaciated condition as he was found. He had a very bad chest infection and was desperately underweight and required around the clock care.

Following Andrew, we welcomed Marty to the GSPCA. Marty was rescued by the Jersey British Divers Marine Life Rescue on Green Island beach and was transported by Blue Islands from Jersey to Guernsey. He was only 18kgs and had many ailments due to his emaciated condition. We worked hard to prepare a separate area for Marty so he and Andrew could be segregated to ensure no cross infection occurred.

Finally, Gully arrived so for the first time in many years we had three seal pups at the same time. This highlighted the need of a new purpose-built Wildlife Hospital with improved facilities for the seals in our care.

### **Other Activities**

The GSPCA continued educating the wider public during the year by visiting schools to talk about animal issues and caring for animals and issuing general advice to the public on dealing with hedgehogs/fledgling birds/oiled birds/injured animals etc. In June the shelter recruited a community and training officer as part of the Work2Benefit program, a scheme funded by a grant from the States of Guernsey. The role supports the shelter by providing help wherever it is needed including fixing rabbit hutches, improving drainage, improving security, heating, plumbing and general maintenance.

We have over 600 active volunteers that help with both daily routine and emergencies. On a monthly basis we run volunteer induction evenings and we are immensely grateful to our army of volunteers as we simply couldn't function without them.

### **Financial position**

During 2018 we were fortunate to receive generous donations from both corporates and the public. The number of animals we take care of increases annually and we needed to cover around £780,000 of running costs (excluding capital items) to maintain the shelter and provide animal care. We launched our Build Partner/Buy a Brick campaigns to help us achieve our long-term goal of rebuilding our facilities and a wildlife hospital on site. These schemes combined with generous legacy gifts and donations mean we hope to start the build in the next few years. We were also delighted to be given an electric van this year, which saved us the cost of a new vehicle and reduced our motor expenses.

We raise money through our boarding operations, through running stalls at Sea Front Sundays and attending many events. We organise balls and dinners, we work with the community and with businesses on their corporate social responsibility programs and we rely on generous donations and bequests from animal lovers. We run GSPCA Purple Week each February and the Purple Poppy campaign in November. Our costs mean that fundraising will always be a challenge, but we are immensely grateful to all those who support us either financially, or by giving their time. This generosity allows us to continue to meet our objectives and safeguard animal welfare in the island.

**THE GUERNSEY SOCIETY FOR THE PREVENTION  
OF CRUELTY TO ANIMALS**

**Report of the President  
for the year ended 31 December 2018**

**SUMMARY FINANCIAL INFORMATION**

**Our Income 2018 £1.1m**

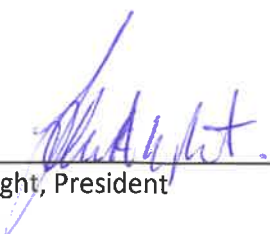


- Legacy Income £510k
- Donations, subscriptions, in lieu of wreaths £104k
- Collection boxes and fundraising £49k
- Grants £40k
- Operating Income from boarding, cremation and dog training £359k
- Other operating income £59k

**Our Expenditure 2018 £849k**



- Staff costs £477k
- Animal feed, consumables and vet fees £111k
- Property and utility costs £133k
- Depreciation of assets £66k
- Other costs £62k

  
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J Knight, President

Dated: 03/01/2022

# THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

## Independent auditor's report to the members of The Guernsey Society for the Prevention of Cruelty to Animals for the year ended 31 December 2018

### Qualified opinion

We have audited the financial statements of The Guernsey Society for the Prevention of Cruelty to Animals ('the society') for the year ended 31 December 2018 which comprise the Income Statement, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland Section 1A Small Entities (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the possible effects of the matters described in the Basis for qualified opinion section of our report, the financial statements:

- give a true and fair view of the state of the Society's affairs as at 31 December 2018 and of its result for the year then ended;
- have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice: and
- have been prepared in accordance with the requirements of The Guernsey Society for the Prevention of Cruelty to Animals (incorporation) (Guernsey) Law, 1990

### Basis for qualified opinion

The evidence available to us for both the current and comparative years was limited because the Society, in common with other charities of similar size and organisation, derived £222,342 (2017: £1,318,409) of its income from voluntary income, and shop and other income, which could not be controlled until they were entered in the accounting records, and are not therefore susceptible to independent audit verification. As a result of these matters, we were unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded income.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Committee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Society's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Committee with respect to going concern are described in the relevant sections of this report.

### Other information

The Committee is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.



# THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

## Independent auditor's report to the members of The Guernsey Society for the Prevention of Cruelty to Animals for the year ended 31 December 2018

### Other information (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

Notwithstanding our disclaimer of an opinion on the financial statements, we have nothing to report in respect of the following matters if, in our opinion:

- proper accounting records have not been kept by the society; or
- the financial statements are not in agreement with the accounting records; or
- we have failed to obtain all the information and explanations, which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

### Responsibilities of the Committee

The Committee is responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

# THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

## Independent auditor's report to the members of The Guernsey Society for the Prevention of Cruelty to Animals for the year ended 31 December 2018

### Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are UK Generally Accepted Accounting Practice and have been prepared in accordance with The Guernsey Society for the Prevention of Cruelty to Animals (Incorporation) (Guernsey) Law, 1990.
- We obtained an understanding of how the society complies with these requirements by discussions with management.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management.
- We inquired of management as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and obtaining additional corroborative evidence as required.

A further description of the auditor's responsibilities for the audit of the financial statements is located at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities), the Financial Reporting Council's website.

### Use of our report

This report is made solely to the Committee in accordance with Section 10(2) of the Guernsey Society for the Prevention of Cruelty to Animals (Incorporation) (Guernsey) Law, 1990. Our audit work has been undertaken so that we might state to the Committee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee for our audit work, for this report, or for the opinions we have formed.



**MOORE STEPHENS AUDIT AND ASSURANCE (GUERNSEY) LIMITED**

PO Box 146, Level 2 Park Place

Park Street, St Peter Port

Guernsey, GY1 3HZ

Date

6/1/22  
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**THE GUERNSEY SOCIETY FOR THE PREVENTION  
OF CRUELTY TO ANIMALS**

**Income statement  
for the year ended 31 December 2018**

	Notes	2018 £	2017 £
<b>Income</b>			
Voluntary income	2	702,595	1,293,588
Operating income	3	418,905	426,133
Bank interest and investment income		235	59
		<u>1,121,735</u>	<u>1,719,780</u>
<b>Expenses</b>			
Direct costs	4	588,105	481,701
Establishment costs	5	132,931	106,143
Finance and administration	6	128,144	128,482
		<u>849,180</u>	<u>716,326</u>
Movement in unrealised gain on investments	7	(636)	287
Surplus for the year transferred to the capital account		<u>271,919</u>	<u>1,003,741</u>
Capital account brought forward		3,206,535	2,202,794
<b>Capital account carried forward</b>		<u><u>3,478,454</u></u>	<u><u>3,206,535</u></u>

The notes on pages 12 to 17 form an integral part of the financial statements.

**THE GUERNSEY SOCIETY FOR THE PREVENTION  
OF CRUELTY TO ANIMALS**

**Balance Sheet  
as at 31 December 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible fixed assets	8	2,217,933	2,182,324
Investments	7	3,326	3,962
		<u>2,221,259</u>	<u>2,186,286</u>
<b>Current assets</b>			
Debtors	9	18,603	34,879
Stock	10	6,665	25,287
Cash at bank and in hand		1,328,271	1,034,407
		<u>1,353,539</u>	<u>1,094,573</u>
<b>Creditors</b>			
Amounts falling due within one year	11	(96,344)	(74,324)
		<u>1,257,195</u>	<u>1,020,249</u>
<b>Net current assets</b>		<u>1,257,195</u>	<u>1,020,249</u>
<b>Net assets</b>		<u>3,478,454</u>	<u>3,206,535</u>
<b>Total society funds</b>			
Capital account		<u>3,478,454</u>	<u>3,206,535</u>

These financial statements were approved by the undersigned on

  
\_\_\_\_\_  
John Knight, President

  
\_\_\_\_\_  
Louise Gambrell, Treasurer

The notes on pages 12 to 17 form an integral part of the financial statements.

# THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

## Notes to the financial statements for the year ended 31 December 2018

### 1 Accounting policies

#### (a) Basis of accounting

The financial statements have been prepared under United Kingdom Accounting Standards in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Section 1A Small Entities ('FRS 102') and the historical cost convention as modified by the revaluation of investments. They have also been prepared in compliance with the Charities SORP (effective January 2016).

#### (b) Going concern

The financial statements have been prepared on a going concern basis. The Society is heavily reliant on voluntary income, particularly legacies, which by its nature is unpredictable and accordingly cannot be guaranteed.

#### (c) Voluntary income

Voluntary income, including legacy income, is included on a receipts basis. The accruals concept is not practicable in respect of income of this nature due to the uncertainty with regard to potential claims against the estate of the legator, however, where a legacy is notified as receivable after the accounting year end, but it is clear that it had been agreed by the executor prior to the year end, then it is accrued.

#### (d) Expenses and operating income

Expenses and operating income are included on an accruals basis.

#### (e) Tangible fixed assets

Tangible fixed assets consist of property, plant and equipment and are held at cost less depreciation. Donated assets are included at the estimated cost to the donor of providing the asset. Depreciation is calculated to write off the cost of tangible assets over their estimated useful lives on a straight line basis. The rates used are as follows:-

Buildings	2%
Motor vehicles	25%
Equipment	20%
Plant	10%
Fixtures and fittings	15%
Computers	25%

#### (f) Investments

Investments are stated at bid valuation. Unrealised gains and losses are taken to the income and expenditure account.

# THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Notes to the financial statements  
for the year ended 31 December 2018

## 1 Accounting policies (continued)

### (g) Stock

Stock purchased for resale, promotional purposes, or to be utilised in services provided by the Society is recorded at the lower of cost and net realisable value unless its value is deemed to have been impaired. Stock donated for resale is valued at its cost of nil.

2 Voluntary income	2018	2017
	£	£
Legacies	509,539	1,119,385
Donations	81,532	65,549
Subscriptions	11,238	10,508
Collection boxes and fundraising	49,453	56,081
In lieu of wreaths	10,833	7,815
Grants and other income	40,000	34,250
	<u>702,595</u>	<u>1,293,588</u>

3 Operating income	2018	2017
	£	£
Boarding receipts	235,650	260,075
Animal transportation	960	1,120
Cremation fees	101,569	91,891
Adoptions and dog training	21,440	18,226
Shop and other income	59,286	54,821
	<u>418,905</u>	<u>426,133</u>

4 Direct costs		2018	2017
	Note	£	£
Staff costs		476,880	399,930
Animal food		26,656	24,312
Consumable stores		29,148	24,389
Vet and medicines		36,799	28,408
Movement in stock level	10	18,622	4,662
		<u>588,105</u>	<u>481,701</u>

**THE GUERNSEY SOCIETY FOR THE PREVENTION  
OF CRUELTY TO ANIMALS**

**Notes to the financial statements  
for the year ended 31 December 2018**

<b>5</b>	<b>Establishment costs</b>		<b>2018</b>	<b>2017</b>
			<b>£</b>	<b>£</b>
	Electricity, water and heating fuel		59,795	50,126
	Repairs and renewals		40,695	27,769
	Insurance		10,257	9,288
	Refuse and sewage disposal		22,184	18,960
			<u>132,931</u>	<u>106,143</u>
			<u>132,931</u>	<u>106,143</u>
<b>6</b>	<b>Finance and administration costs</b>		<b>2018</b>	<b>2017</b>
			<b>£</b>	<b>£</b>
	Accountancy fees		419	(2,386)
	Audit fees		5,000	6,700
	Bank charges		3,034	4,670
	Depreciation	8	65,791	58,294
	Equipment rental		2,956	4,193
	Fundraising expenses		9,497	17,005
	Interest payable		-	5,051
	Miscellaneous		6,836	9,930
	Motor expenses		12,644	10,201
	Printing, advertising, stationery and subscriptions		12,272	4,226
	Telephone		4,050	3,901
	Training		2,225	3,994
	Travel and animal transport		3,420	2,703
			<u>128,144</u>	<u>128,482</u>
			<u>128,144</u>	<u>128,482</u>
<b>7</b>	<b>Investments</b>		<b>2018</b>	<b>2017</b>
			<b>£</b>	<b>£</b>
	Henderson High Income Trust PLC 2,085 ordinary 5p shares at cost		<u>900</u>	<u>900</u>
			<u>900</u>	<u>900</u>
	Unrealised gain brought forward		3,062	2,775
	Movement for the year		(636)	287
	Unrealised gain carried forward		<u>2,426</u>	<u>3,062</u>
			<u>2,426</u>	<u>3,062</u>
	Market value		<u>3,326</u>	<u>3,962</u>
			<u>3,326</u>	<u>3,962</u>

**THE GUERNSEY SOCIETY FOR THE PREVENTION  
OF CRUELTY TO ANIMALS**

Notes to the financial statements  
for the year ended 31 December 2018

**8 Tangible fixed assets**

<u>Cost</u>	<u>Freehold land</u>	<u>Freehold buildings</u>	<u>Motor vehicles</u>	<u>Equipment</u>	<u>Plant</u>	<u>Fixtures and fittings</u>	<u>Computers</u>	<u>Total</u>
	£	£	£	£	£	£	£	£
1 January 2018	124,286	2,407,579	33,700	52,962	90,365	24,761	3,949	2,737,602
Additions	-	35,481	-	5,282	2,155	58,482	-	101,400
Disposals	-	-	-	(7,391)	(20,476)	(2,061)	(1,459)	(31,387)
31 December 2018	124,286	2,443,060	33,700	50,853	72,044	81,182	2,490	2,807,615
<u>Depreciation</u>								
1 January 2018	-	371,633	32,200	45,825	79,474	22,197	3,949	555,278
Charge for the year	-	48,863	500	3,898	2,790	9,740	-	65,791
Disposals	-	-	-	(7,391)	(20,476)	(2,061)	(1,459)	(31,387)
31 December 2018	-	420,496	32,700	42,332	61,788	29,876	2,490	589,682
<u>Net book value</u>								
31 December 2018	124,286	2,022,564	1,000	8,521	10,256	51,306	-	2,217,933
31 December 2017	124,286	2,035,946	1,500	7,137	10,891	2,564	-	2,182,324



# THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

## Notes to the financial statements for the year ended 31 December 2018

9 Debtors	2018	2017
	£	£
Trade debtors	7,980	14,669
Prepayments and accrued income	10,623	20,210
	<u>18,603</u>	<u>34,879</u>

10 Stock reconciliation	2018	2017
	£	£
Stock at 1 January	25,287	29,949
Movement in stock during the year	(18,622)	(4,662)
Stock at 31 December	<u>6,665</u>	<u>25,287</u>

During the year some on-site activities bringing footfall to the shelter were ceased to allow the shelter to focus on its core activities and to ensure excellent hygiene and safety measures are maintained. As of 31 December 2018 some of the stock held in the reception area has been valued at nil net realisable value resulting in a one-off reduction in stock value during 2018.

11 Creditors - amounts falling due within one year	2018	2017
	£	£
Trade creditors	21,749	17,823
Accruals and deferred income	43,578	27,437
Taxation and social security	30,914	25,544
Other creditors	103	3,520
	<u>96,344</u>	<u>74,324</u>

## 12 Labour

### Volunteers

Like many charities, the GSPCA is reliant on a huge team of volunteers to ensure the continued smooth running of our services. Volunteers perform many roles including:-

- Animal Carers – looking after sick or abandoned animals or those boarding at the GSPCA;
- Fund raisers – organising and supporting our many events including stalls, balls, cake bakes etc;
- Ambulance drivers – a team that keep the animal ambulance on the road day and night;
- Charity shop staff – keeping the shop staffed, clean and neatly arranged, sorting donated stock and looking after customers;
- Flag Days – collecting money outside supermarkets and other big stores;
- General Committee – setting the overall strategy and helping to plan for a long term, sustainable future for the Charity.

# THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Notes to the financial statements  
for the year ended 31 December 2018

## 12 Labour (continued)

### Volunteers (continued)

The contribution of these volunteers makes a significant contribution to the work of the GSPCA, but in accordance with the SORP, due to the absence of any reliable measurement basis, this is not recognised in the accounts.

### Employees

The average number of employees during the year was 23 (2017: 21). No employee received remuneration exceeding £60,000 during the current or prior year.

### General committee

No General Committee member was paid remuneration or refunded expenses during the current or prior year.

## 13 Reserves policy

The GSPCA hold reserves in order for the charity to be effective, and to mitigate the impact on the charity of both any unplanned shortfalls in income or increases in expenditure. The reserves are calculated after allowing for restricted funds that are designated for specific purposes (see note 16).

The Committee considers that reserves of £500,000 are appropriate for the GSPCA's safe and effective operation based on its knowledge of those operations and with the issues of Covid-19. The reserves held are above our target range and excess funds will be used for the Wildlife Hospital rebuild when sufficient funds have been raised to commence the rebuild.

## 14 Country of incorporation

The Society is incorporated in Guernsey under "The Guernsey Society for the Prevention of Cruelty to Animals (Incorporation) (Guernsey) Law 1990".

## 15 Related party disclosures

The General Committee is of the opinion that the Society has no immediate or ultimate controlling party.

## 16 Restricted funds

	2018	2017
	£	£
Wildlife hospital and capital projects	<u>155,043</u>	<u>26,823</u>

During the year, £5,000 (2017 : nil) of funds restricted to repairs and renewals was received and spent, £15,000 on animal care (2017: £1,591), and £15,000 on community grants (2017: nil).