



**THE GUERNSEY SOCIETY FOR THE PREVENTION
OF CRUELTY TO ANIMALS**

REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2022**

THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

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THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Society Information

Patron	His Excellency the Lieutenant-Governor, Lieutenant General Richard Cripwell CB, CBE (appointed 4 April 2022) His Excellency the Lieutenant-Governor, Vice-Admiral Sir Ian Corder KBE CB (resigned 30 November 2021)	
President	Mr J Knight	
Vice-president and Secretary	Mrs A Malpas	
Vice-president	Mr T le Pelley	
Treasurer	Mrs L Gambrell	
Committee Members	Mr S Ford Mrs K Girdlestone Mr A Wickens (resigned February 2022)	
Registered Office	Les Fiers Moutons St Andrews Guernsey GY6 8UD	
Registered Numbers	Association of Guernsey Charities	003
	Guernsey Registry	CH133
Auditor	Moore Stephens Audit and Assurance (Guernsey) Limited PO Box 146 Level 2, Park Place Park Street St Peter Port Guernsey GY1 3HZ	

THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Report of the General Committee for the year ended 31 December 2022

The General Committee are pleased to present their annual report together with the financial statements of the charity for the year ending 31 December 2022. The financial statements comply with 'Accounting and Reporting by Charities: Statement of Recommended Practice' which is applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as a Public Benefit Entity.

The GSPCA is one of the oldest charitable organisations in Guernsey, having been formed in 1873 with the aim of "the prevention of cruelty to animals". The organisation's status as a statutory body was established under The Guernsey Society for the Prevention of Cruelty to Animals (Incorporation) (Guernsey) Law, 1990.

The main aims of the Charity are as follows:-

- i) To prevent cruelty to animals in Guernsey;
- ii) To rescue animals in distress;
- iii) To foster and encourage by promotional, educational or other means the principle of kindness and consideration in the treatment of all animals, whether domestic or wild;
- iv) To provide a temporary home for stray or injured animals;
- v) To provide a shelter for animals in need;
- vi) To cooperate with kindred and other organisations;
- vii) To do all such other things as the Society may deem incidental or conducive to the attainment of the Society's overall purpose in pursuance of these aims;
- viii) The Society shall employ all means necessary to denounce acts of neglect and cruelty.

Statement of the General Committee's responsibilities

The General Committee Members are elected by a simple majority vote at an Annual General Meeting for a term of three years, and are eligible for re-election at the end the term. The General Committee is responsible for the preparation of financial statements in accordance with the accounting policies and The Guernsey Society for the Prevention of Cruelty to Animals (Incorporation) (Guernsey) Law, 1990.

In preparing those financial statements the General Committee is required to:

- i) select suitable accounting policies and then apply them consistently;
- ii) make judgements and estimates that are reasonable and prudent; and
- iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The General Committee is also responsible for safeguarding the assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Committee


J Knight, President

Dated: 18/07/2023 .

2023

THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Report of the President for the year ended 31 December 2022

Developments during the year

In 2022 we were delighted that many of activities could return to normal after the restrictions during the pandemic. At the AGM in March, we celebrated the GSPCA Manager's 10 year anniversary and the Welfare Manager's 15 year anniversary and gave our thanks for all that they both do for the GSPCA. The GSPCA Manager launched the New Wildlife Hospital designs, which have been approved by the planning authorities. This will be the only purpose-built Wildlife Hospital in the Channel Islands. We continue fundraising for this facility and hope to start the tender process soon.

Our educational visits resumed in 2022 with visits for schools, the Brownies and the Badgers, dog training and cat and dog first aid training. Volunteer induction evenings recommenced and a number were also carried out over the year.

The public found ways to support us in 2022 including cake sales, golf challenges, guided walks, bring your dog to work days, sponsored beach cleaning, selling bookmarks, dance competitions, car washes, mufti days, Boxing day swims and donations in lieu of children's birthday presents. Corporate sponsors remained vital and helped in various ways including volunteering days at the shelter, some large corporate donations, a Tina Turner tribute at the Duke of Richmond and in December we were fortunate to be the recipient charity for a fundraising event organised by a Pet store locally.

During the year the GSPCA managed to hold a number of events, including Purple Week in February, stalls at the Classic Car Show, the OGH Charities Fete, the West and North shows and a childrens cinema event at Beau Sejour. Sadly we had to cancel Seafront Sunday in September as it was close to the Queen's death, but we plan to have a special Seafront Sunday for our 150th anniversary in 2023. We are also very excited to be partnering with Autism Guernsey in the Puffin Parade in this important year.

Animal Welfare Highlights

The GSPCA had a number of firsts this year. In February the GSPCA rescued an oiled Puffin from Lihou (Pedro). Pedro was our first ever Puffin release and he was released together with two oiled Guillemots (Valentine and Tara) at the back of Herm. In May the GSPCA received its first ever Long Eared Owlet. Elizabeth from Sark. In July, the Shelter welcomed its first ever recently fledged young cuckoo (Breeda). In August, a young raven (Jasmine) was rescued off some hay bales at the Accidental Zoo. She was the first raven to come into our care in over a decade.

THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Report of the President for the year ended 31 December 2022

In January the GSPCA assisted in the search for Dora, a medium sized cross breed dog that had managed to escape and decided to go for bit of a walk about for nearly two weeks. Both the GSPCA and members of the public spent many hours looking for Dora and eventually her owner found her sitting on the grass quite happy near the Woodies kiosk.

The public once again supported us with the cost of emergency operations for stray animals in our care. In January Pushkin, a poorly cat needed CT scans and expensive vet care. In May, we discovered that Ruby, a lovely black and white cat, had a growth on her ears and needed an operation to remove it. Later in the year Ponyo, a young rabbit needed x-rays and an operation due to a recurring abscess on his lower jaw. We are hugely grateful to the public for responding to these requests for help.

2022 was another very busy year for seal rescues. Most were rehabilitated successfully, although we lost one seal pup (Shelly) in November due to her extensive injuries. We had our first triple seal release in May for Sizzle, Blueberry and Jagho Herman. In July we released a further two (Elisa and Maverick) making 23 seal releases in 10 years.

In April we rescued a poorly seal pup (Maverick) along the Guernsey coast, who weighed just 14kg when he should have weighed well over 40kg and the Head of Marine was concerned he might have a lung infection. In October we greeted the first grey seal pup of the 22/23 season (Shakespeare) which was rescued in Jersey. He was only days old, and still had some umbilical cord attached.

In December we rescued Emilia from near Castle Cornet and then Echo and Hector. Echo was a young female and was found near Delancey on Boxing Day. Hector was a little larger at 25kgs and was from Port Grat. He was dehydrated and exhausted and had a wound under his chin but was very feisty which is a good sign. We ended the year with 6 seals in our care as Aurora and Luna C were not quite ready for release and were finally released in February 2023.

Financial position

In 2022, our operating income from boarding and other services returned to pre pandemic levels as islanders began travelling again. Voluntary income was lower than the 5 year average at only £608k but fortunately our reserves remain high due to the large legacies received in 2021. As anticipated our costs increased significantly in 2022 due to inflationary pressures, particularly utilities, vet and animal costs. Our costs excluding depreciation increased by 25%. In 2022 we needed to cover around £1.1m of running costs (excluding capital items) to maintain the shelter and care for the animals.

The GSPCA holds investments to support fluctuations in its income levels and to fund capital projects. A significant portion of our assets will be used to build the Wildlife hospital, so these funds are invested temporarily in fixed deposits and certificates of deposits. During 2022 the GSPCA invested in a portfolio of certificates of deposit as these are highly liquid, allow diversification of counterparty risk and earn a market interest rate. The GSPCA also invested in a cautious portfolio of low-risk long term

The financial position remains secure despite inflation, but it is under regular review due to the uncertainty of future income flows. Our costs mean that fundraising will always be a challenge, but we are immensely grateful to all those who support us either financially, or by giving their time. This generosity allows us to continue to meet our objectives and safeguard animal welfare locally.

**THE GUERNSEY SOCIETY FOR THE PREVENTION
OF CRUELTY TO ANIMALS**

**Report of the President
for the year ended 31 December 2022**

SUMMARY FINANCIAL INFORMATION

Our Income 2022 £1,119k



- Legacy Income £235k
- Donations, subscriptions, in lieu of wreaths £295k
- Collection boxes and fundraising £11k
- Grants £67k
- Operating Income from boarding, cremation and dog training £383k
- Other operating income £128k

Our Expenditure 2022 £1,223k



- Staff costs £772k
- Animal feed, consumables and vet fees £128k
- Property and utility costs £185k
- Depreciation of assets £82k
- Other costs £56k



J Knight, President

Dated: 18/07/2023.

2023

THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Independent auditor's report to the members of The Guernsey Society for the Prevention of Cruelty to Animals for the year ended 31 December 2022

Opinion

We have audited the financial statements of The Guernsey Society for the Prevention of Cruelty to Animals ('the society') for the year ended 31 December 2022 which comprise the Income Statement, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland Section 1A Small Entities (United Kingdom Generally Accepted Accounting Practice), 'FRS 102'.

In our opinion, the financial statements:

- give a true and fair view of the state of the Society's affairs as at 31 December 2022 and of its result for the year then ended;
- have been prepared in accordance with FRS 102; and
- have been prepared in accordance with the requirements of The Guernsey Society for the Prevention of Cruelty to Animals (incorporation) (Guernsey) Law, 1990

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Committee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Society's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Committee with respect to going concern are described in the relevant sections of this report.

Other information

The Committee is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Independent auditor's report to the members of The Guernsey Society for the Prevention of Cruelty to Animals for the year ended 31 December 2022

Other information (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters if, in our opinion:

- proper accounting records have not been kept by the society; or
- the financial statements are not in agreement with the accounting records; or
- we have failed to obtain all the information and explanations, which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Responsibilities of the Committee

The Committee is responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Independent auditor's report to the members of The Guernsey Society for the Prevention of Cruelty to Animals for the year ended 31 December 2022

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:


- We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are UK Generally Accepted Accounting Practice and have been prepared in accordance with The Guernsey Society for the Prevention of Cruelty to Animals (Incorporation) (Guernsey) Law, 1990.
- We obtained an understanding of how the society complies with these requirements by discussions with management.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management.
- We inquired of management as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and obtaining additional corroborative evidence as required.

A further description of the auditor's responsibilities for the audit of the financial statements is located at www.frc.org.uk/auditorsresponsibilities, the Financial Reporting Council's website.

Use of our report

This report is made solely to the Committee in accordance with Section 10(2) of the Guernsey Society for the Prevention of Cruelty to Animals (Incorporation) (Guernsey) Law, 1990. Our audit work has been undertaken so that we might state to the Committee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee for our audit work, for this report, or for the opinions we have formed.



MOORE STEPHENS AUDIT AND ASSURANCE (GUERNSEY) LIMITED

PO Box 146, Level 2 Park Place

Park Street, St Peter Port

Guernsey, GY1 3HZ

Date

19/7/23

**THE GUERNSEY SOCIETY FOR THE PREVENTION
OF CRUELTY TO ANIMALS**

**Income statement
for the year ended 31 December 2022**

	Notes	2022 £	2021 £
Income			
Voluntary income	2	608,097	2,798,060
Operating income	3	479,623	327,409
Bank interest and investment income		31,286	1,442
		<u>1,119,006</u>	<u>3,126,911</u>
Expenses			
Direct costs	4	899,794	700,464
Establishment costs	5	185,210	131,780
Finance and administration	6	138,247	130,356
		<u>1,223,251</u>	<u>962,600</u>
Movement in unrealised (loss)/gain on investments	7	(17,565)	636
(Deficit)/surplus for the year transferred to the capital account		<u>(121,810)</u>	<u>2,164,947</u>
Capital account brought forward		5,921,040	3,756,093
Capital account carried forward		<u><u>5,799,230</u></u>	<u><u>5,921,040</u></u>

The notes on pages 12 to 18 form an integral part of the financial statements.

**THE GUERNSEY SOCIETY FOR THE PREVENTION
OF CRUELTY TO ANIMALS**

**Balance Sheet
as at 31 December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	8	2,081,166	2,080,157
Investments	7	485,178	3,701
		<u>2,566,344</u>	<u>2,083,858</u>
Current assets			
Debtors	9	62,939	72,554
Stock	10	6,767	7,085
Certificates of Deposit	11	348,332	-
Cash at bank and in hand		2,958,885	3,871,240
		<u>3,376,923</u>	<u>3,950,879</u>
Creditors			
Amounts falling due within one year	12	(144,037)	(113,697)
		<u>3,232,886</u>	<u>3,837,182</u>
Net current assets		<u>3,232,886</u>	<u>3,837,182</u>
Net assets		<u>5,799,230</u>	<u>5,921,040</u>
Total society funds			
Capital account		<u>5,799,230</u>	<u>5,921,040</u>

These financial statements were approved by the undersigned on 18/07/2023



John Knight, President



Louise Gambrell, Treasurer

The notes on pages 12 to 18 form an integral part of the financial statements.

THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Notes to the financial statements for the year ended 31 December 2022

1 Accounting policies

(a) Basis of accounting

The financial statements have been prepared under United Kingdom Accounting Standards in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Section 1A Small Entities ('FRS 102') and the historical cost convention as modified by the revaluation of investments. They have also been prepared in compliance with the Charities SORP.

(b) Going concern

The financial statements have been prepared on a going concern basis. The Society is heavily reliant on voluntary income, particularly legacies, which by its nature is unpredictable and accordingly cannot be guaranteed.

(c) Voluntary income

Voluntary income, including legacy income, is included on a receipts basis. The accruals concept is not practicable in respect of income of this nature due to the uncertainty with regard to potential claims against the estate of the legator, however, where a legacy is notified as receivable after the accounting year end, but it is clear that it had been agreed by the executor prior to the year end, then it is accrued.

(d) Expenses and operating income

Expenses and operating income are included on an accruals basis.

(e) Tangible fixed assets

Tangible fixed assets consist of property, plant and equipment and are held at cost less depreciation. Donated assets are included at the estimated cost to the donor of providing the asset. Depreciation is calculated to write off the cost of tangible assets over their estimated useful lives on a straight line basis. The rates used are as follows:-

Buildings	2%
Motor vehicles	25%
Equipment	20%
Plant	10%
Fixtures and fittings	15%
Computers	25%

(f) Investments

Investments are stated at bid valuation. Unrealised gains and losses are taken to the income and expenditure account.

THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Notes to the financial statements for the year ended 31 December 2022

1 Accounting policies (continued)

(g) Stock

Stock purchased for resale, promotional purposes, or to be utilised in services provided by the Society is recorded at the lower of cost and net realisable value unless its value is deemed to have been impaired. Stock donated for resale is valued at its cost of nil.

2 Voluntary income		2022	2021
		£	£
Legacies		234,510	2,520,049
Donations		241,435	93,216
Subscriptions		18,475	14,930
Collection boxes and fundraising		11,214	27,249
In lieu of wreaths		35,163	6,202
Grants and other income		67,300	136,414
		<u>608,097</u>	<u>2,798,060</u>
3 Operating income		2022	2021
		£	£
Boarding receipts		235,262	141,739
Animal transportation		6,240	1,600
Cremation fees		132,355	119,295
Adoptions and dog training		15,261	14,276
Shop and other income		90,505	50,499
		<u>479,623</u>	<u>327,409</u>
4 Direct costs		2022	2021
		£	£
Staff costs		771,866	604,206
Animal food		43,138	34,732
Consumable stores		39,914	27,422
Vet and medicines		44,558	35,759
Movement in stock level	10	318	(1,655)
		<u>899,794</u>	<u>700,464</u>
5 Establishment costs		2022	2021
		£	£
Electricity, water and heating fuel		84,294	62,793
Repairs and renewals		36,520	30,520
Insurance		12,541	10,543
Refuse and sewage disposal		25,060	19,824
Charity shop rent and utilities		26,795	8,100
		<u>185,210</u>	<u>131,780</u>

THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Notes to the financial statements for the year ended 31 December 2022

6 Finance and administration costs		2022	2021
	Note	£	£
Accountancy fees		5,610	4,850
Audit fees		7,800	7,300
Bad debts written off		-	2,250
Bank charges		7,061	3,417
Depreciation	8	81,775	77,775
Equipment rental		4,266	4,889
Fundraising expenses		3,309	1,613
Miscellaneous		5,677	4,636
Motor expenses		10,705	12,428
Printing, advertising, stationery and subscriptions		4,832	6,029
Telephone		4,948	4,269
Training		417	730
Travel and animal transport		1,847	170
		<u>138,247</u>	<u>130,356</u>
7 Investments		2022	2021
		£	£
Henderson High Income Trust PLC 2,085 ordinary 5p shares at cost		<u>900</u>	<u>900</u>
Unrealised gain brought forward		2,801	2,165
Movement for the year		<u>(256)</u>	<u>636</u>
Unrealised gain carried forward		<u>2,545</u>	<u>2,801</u>
Market value		<u>3,445</u>	<u>3,701</u>
Cazenove GBP Cautious Fund 1,001,732.04 units at cost less capital distributions		497,374	-
Unrealised gain brought forward		-	-
Movement for the year		<u>(15,641)</u>	<u>-</u>
Unrealised gain carried forward		<u>(15,641)</u>	<u>-</u>
Market value		<u>481,733</u>	<u>-</u>

**THE GUERNSEY SOCIETY FOR THE PREVENTION
OF CRUELTY TO ANIMALS**

**Notes to the financial statements
for the year ended 31 December 2022**

8 Tangible fixed assets

	<u>Freehold land</u>	<u>Freehold buildings</u>	<u>Motor vehicles</u>	<u>Equipment</u>	<u>Plant</u>	<u>Fixtures and fittings</u>	<u>Computers</u>	<u>Total</u>
<u>Cost</u>	£	£	£	£	£	£	£	£
1 January 2022	124,286	2,453,387	59,978	63,309	61,297	81,182	3,660	2,847,099
Additions	-	37,705	-	8,885	-	36,194	-	82,784
Disposals	-	-	-	(17,770)	(18,034)	(17,191)	(1,611)	(54,606)
31 December 2022	124,286	2,491,092	59,978	54,424	43,263	100,185	2,049	2,875,277
<u>Depreciation</u>								
1 January 2022	-	567,653	35,457	54,609	48,652	57,788	2,783	766,942
Charge for the year	-	49,822	10,257	5,329	1,872	14,202	293	81,775
Disposals	-	-	-	(17,770)	(18,034)	(17,191)	(1,611)	(54,606)
31 December 2022	-	617,475	45,714	42,168	32,490	54,799	1,465	794,111
<u>Net book value</u>								
31 December 2022	124,286	1,873,617	14,264	12,256	10,773	45,386	584	2,081,166
31 December 2021	124,286	1,885,734	24,521	8,700	12,645	23,394	877	2,080,157

THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Notes to the financial statements for the year ended 31 December 2022

9 Debtors	2022 £	2021 £
Trade debtors	14,821	51,391
Prepayments and accrued income	48,118	21,163
	62,939	72,554
10 Stock reconciliation	2022 £	2021 £
Stock at 1 January	7,085	5,430
Movement in stock during the year	(318)	1,655
Stock at 31 December	6,767	7,085
11 Certificates of Deposit	2022 £	2021 £
Remaining maturity 6-12 months		
At Market Value	348,332	-
12 Creditors - amounts falling due within one year	2022 £	2021 £
Trade creditors	32,274	20,438
Accruals and deferred income	54,196	43,002
Taxation and social security	56,454	47,307
Other creditors	1,113	2,950
	144,037	113,697

13 Operating Lease

At the year end, GSPCA had a monthly commitment of £1,775 under operating lease on its shop. The terms of the lease provide the flexibility for cancellation by either party at any time and are subject to periodic review.

14 Labour

Volunteers

Like many charities, the GSPCA is reliant on a huge team of volunteers to ensure the continued smooth running of our services. Volunteers perform many roles including:-

- Animal Carers – looking after sick or abandoned animals or those boarding at the GSPCA;
- Fund raisers – organising and supporting our many events including stalls, balls, cake bakes etc;
- Ambulance drivers – a team that keep the animal ambulance on the road day and night;
- Charity shop staff – keeping the shop staffed, clean and neatly arranged, sorting donated stock and looking after customers;
- Flag Days – collecting money outside supermarkets and other big stores;
- General Committee – setting the overall strategy and helping to plan for a long term, sustainable future for the Charity.

THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Notes to the financial statements
for the year ended 31 December 2022

14 Labour (continued)

The contribution of these volunteers makes a significant contribution to the work of the GSPCA, but in accordance with the SORP, due to the absence of any reliable measurement basis, this is not recognised in the accounts.

Employees

The average number of employees during the year was 35 (2021: 28). No employee (2021: nil) received a base salary exceeding £60,000 during the current year or prior year.

General committee

No General Committee member was paid remuneration or refunded expenses during the current or prior year.

15 Reserves policy

The GSPCA hold reserves in order for the charity to be effective, and to mitigate the impact on the charity of both any unplanned shortfalls in income or increases in expenditure. The reserves are calculated after allowing for restricted funds that are designated for specific purposes (see note 16).

The Committee considers that reserves of £500,000 are appropriate for the GSPCA's safe and effective operation based on its knowledge of those operations and with the issues of Covid-19. The reserves held are above our target range and excess funds will be used for the Wildlife Hospital rebuild when sufficient funds have been raised to commence the rebuild.

16 Country of incorporation

The Society is incorporated in Guernsey under "The Guernsey Society for the Prevention of Cruelty to Animals (Incorporation) (Guernsey) Law 1990".

17 Related party disclosures

The General Committee is of the opinion that the Society has no immediate or ultimate controlling party.

**THE GUERNSEY SOCIETY FOR THE PREVENTION
OF CRUELTY TO ANIMALS**

**Notes to the financial statements
for the year ended 31 December 2022**

18 Restricted funds	2022	2021
	£	£
Community grants	4,547	3,176
Wildlife hospital and capital projects	301,724	296,014
Total restricted funds	<u>306,271</u>	<u>299,190</u>

During the year, £1,661 (2021: £4,238) of funds restricted to animal care was received and spent and £41,000 (2021: £41,000) was received towards community grants of which £39,629 (2021: £37,684) was spent.