



**THE GUERNSEY SOCIETY FOR THE PREVENTION
OF CRUELTY TO ANIMALS**

REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2021**

**THE GUERNSEY SOCIETY FOR THE PREVENTION
OF CRUELTY TO ANIMALS**

Contents

| | Page |
|-----------------------------------|-------------|
| Management and administration | 2 |
| Report of the general committee | 3 |
| Report of the President | 4 |
| Independent auditor's report | 7 |
| Income statement | 10 |
| Balance sheet | 11 |
| Notes to the financial statements | 12 |

THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Society Information

| | | |
|-------------------------------------|--|-------|
| Patron | His Excellency the Lieutenant-Governor, Lieutenant General Richard Cripwell CB, CBE (appointed 4 April 2022) His Excellency the Lieutenant-Governor, Vice-Admiral Sir Ian Corder KBE CB (resigned 30 November 2021) | |
| President | Mr J Knight | |
| Vice-president and Secretary | Mrs A Malpas | |
| Vice-president | Mr T le Pelley | |
| Treasurer | Mrs L Gambrell (co opted 1 May 2021) Mr P Soulsby (resigned 1 May 2021) | |
| Committee Members | Mr S Ford Mrs K Girdlestone Mr A Wickens (co opted 18 February 2021) Mrs S Le Tissier (resigned 17 April 2021) | |
| Registered Office | Les Fiers Moutons St Andrews Guernsey GY6 8UD | |
| Registered Numbers | Association of Guernsey Charities | 003 |
| | Guernsey Registry | CH133 |
| Auditor | Moore Stephens Audit and Assurance (Guernsey) Limited PO Box 146 Level 2, Park Place Park Street St Peter Port Guernsey GY1 3HZ | |

THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Report of the General Committee for the year ended 31 December 2021

The General Committee are pleased to present their annual report together with the financial statements of the charity for the year ending 31 December 2021. The financial statements comply with 'Accounting and Reporting by Charities: Statement of Recommended Practice' which is applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as a Public Benefit Entity.

The GSPCA is one of the oldest charitable organisations in Guernsey, having been formed in 1873 with the aim of "the prevention of cruelty to animals". The organisation's status as a statutory body was established under The Guernsey Society for the Prevention of Cruelty to Animals (Incorporation) (Guernsey) Law, 1990.

The main aims of the Charity are as follows:-

- i) To prevent cruelty to animals in Guernsey;
- ii) To rescue animals in distress;
- iii) To foster and encourage by promotional, educational or other means the principle of kindness and consideration in the treatment of all animals, whether domestic or wild;
- iv) To provide a temporary home for stray or injured animals;
- v) To provide a shelter for animals in need;
- vi) To cooperate with kindred and other organisations;
- vii) To do all such other things as the Society may deem incidental or conducive to the attainment of the Society's overall purpose in pursuance of these aims;
- viii) The Society shall employ all means necessary to denounce acts of neglect and cruelty.

Statement of the General Committee's responsibilities

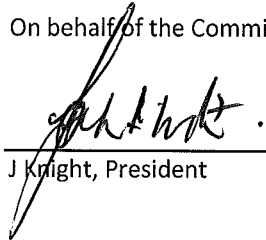
The General Committee Members are elected by a simple majority vote at an Annual General Meeting for a term of three years, and are eligible for re-election at the end the term. The General Committee is responsible for the preparation of financial statements in accordance with the accounting policies and The Guernsey Society for the Prevention of Cruelty to Animals (Incorporation) (Guernsey) Law, 1990.

In preparing those financial statements the General Committee is required to:

- i) select suitable accounting policies and then apply them consistently;
- ii) make judgements and estimates that are reasonable and prudent; and
- iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The General Committee is also responsible for safeguarding the assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Committee


J Knight, President

Dated:

28th September

2022

THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Report of the President for the year ended 31 December 2021

Developments during the year

The GSPCA faced many challenges for a second year running due to the continuing Coronavirus Pandemic. We remained committed to looking after all animals in our care and it is a credit to our staff that we managed to continue 24/7 animal welfare support during this time.

During 2021 the general public and corporate sponsors helped us enormously. During lockdown, a GSPCA supporter made and sold face masks. In April and October, two ladies' charity lunches were organised in aid of the GSPCA. In Spring, a Masquerade Ball was held at the Duke of Richmond and St James kindly allowed us to raise funds in return for running a 'coatsafe'. In July we were delighted to receive generous sponsorship for a new ambulance from a corporate sponsor. Later in the year an afternoon tea event raised funds and we were fortunate to receive a donation towards three specialist incubators from a corporate donor vital for supporting new-born chicks. In September we opened our new charity shop in St Peter Port and we hope this will provide us with much needed funds.

During the year we were not able to make as many educational visits as usual or run as many volunteer induction evenings, but we issued general advice to the public on dealing with rabbits/hedgehogs/fledgling birds/oiled birds/injured animals etc on our website and on social media and made in person visits whenever permitted. We continued to work with the community and with businesses on their corporate social responsibility programs.

During the year the GSPCA managed to hold a number of events despite the pandemic, including Purple Week in February, stalls on Liberation day, at the West and North shows and we hosted Seafront Sunday in September.

We were fortunate to receive two large legacy donations in 2021, which have enabled us to revisit our plans for the Wildlife hospital. Due to increased building costs, these have been scaled back but we are excited to start the process and will continue to raise funds to ensure the hospital is a success.

Our staff are the key to our success and their dedication is evidenced by long service. The Shelter Manager achieved 10 years' service during 2021 and he was supported by the Head of Animal Welfare (over 15 years), the Head of Marine Welfare (over 20 years) and an additional 4 experienced and supervisory animal care workers who have given the GSPCA between 10 and 25 years' service.

Animal Welfare Highlights

2021 was a record-breaking year for animal welfare with over 2,500 wild animals and birds coming through our doors. As in previous years the GSPCA rescued, rehabilitated and released oiled and netted birds in 2021. These were mainly guillemots and razorbills and included Violet-Elizabeth from Pembroke, Gary from L'Eree, Dave from L'Eree, Galadriel from Grandes Rocques and Oreo from Belle Greve Bay. In March an oiled bird was transported by air from Alderney in conjunction with the Alderney Wildlife Trust and Animal Welfare Society. In December we rescued a Puffin (Oscar Puff) from Grandes Rocques, he was placed in intensive care but sadly passed away due to ingesting too much oil.

THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Report of the President for the year ended 31 December 2021

In April we rehomed the largest fish ever in our care after 5 years with us. Bruce, a Plecostomus was over 18 inches in length. Bruce wasn't alone as he went off to his new home with his catfish friends Mr Ray, Sheldon and Flo.

During the year we evidenced a surge in rabbits with myxomatosis. The RHVD2 variant was discovered once again here in Guernsey. These fatal diseases are a huge risk to unvaccinated rabbits and especially to those in outside enclosures. The GSPCA assisted over 500 wild and domestic rabbits this year sometimes assisting 15 in a single day.

2021 was a very busy year for seal rescues with over 10 seals from Guernsey and Jersey in our care at various times. Most were rehabilitated successfully, although during the early part of the year, we lost two seal pups (Blaze and Ellie) despite them receiving around the clock care.

In March we rescued a sick grey seal pup (India). In June we were called out to the Fairy Ring for a poorly seal pup (Pork Pie), who was tagged and so we discovered he had been rescued originally by the Cornish Seal Sanctuary in October 2020. In September India was released successfully near the Fairy Ring along with Joey the Jersey seal pup rescued in late 2020. In December Pork Pie and Titan were released near Portelet. Both seals had overcome health issues after a period of intensive care and rehabilitation. In October Aurore was rescued in Jersey and transported to Guernsey. On arrival weighing just 17kg he needed to be fed every 4 hours. In November a seal pup named as Elisa was rescued in Jersey and was transported by boat to Guernsey to receive our specialist care.

During one stormy week in December, the GSPCA rescued two seal pups. Luna C was found dehydrated and weighing only 25kgs. A family in Herm spotted the second pup (Jagho Herman) and the tiny grey seal pup was transported to Guernsey. Also, in December a beached grey seal pup (Blueberry) was rescued at Fort Grey. Although thin and young, the pup was extremely feisty which was a good sign. Finally, on New Year's Eve, the GSPCA rescued a poorly 1 month old grey seal pup (Sizzle) who was half the expected weight for his age. The rescue of Sizzle meant we ended the year with 6 seal pups in our care.

Financial position

In 2021, our operating income from boarding and other services remained almost £100,000 lower than 2019 pre pandemic levels. Voluntary income remained a vital part of our overall income and in 2021 we were fortunate to receive two large legacies which have resulted in £3.8m of reserves at year end. A large portion of our reserves will be used to build the Wildlife hospital, with a smaller amount being invested with the aim of providing future security for the charity. Our costs increased at 3% roughly in line with inflation. In 2021 we needed to cover around £880,000 of running costs (excluding capital items) to maintain the shelter and care for the animals, but with the increase in inflation we expect this number to increase significantly in 2022. We have a reserve policy to provide a safety net for unexpected events.

The financial position and cashflow remains secure despite the pandemic, but it is under regular review due to the uncertainty of future income flows and the recent unusually high increase in the cost of living. Our costs mean that fundraising will always be a challenge, but we are immensely grateful to all those who support us either financially, or by giving their time. This generosity allows us to continue to meet our objectives and safeguard animal welfare in the Island.

**THE GUERNSEY SOCIETY FOR THE PREVENTION
OF CRUELTY TO ANIMALS**

**Report of the President
for the year ended 31 December 2021**

SUMMARY FINANCIAL INFORMATION

Our Income 2021 £3,127k



■ Legacy Income £2,520k

■ Donations, subscriptions, in lieu of wreaths £114k

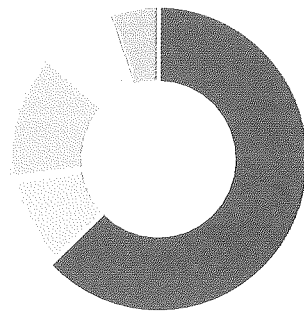
■ Collection boxes and fundraising £27k

■ Grants £136k

■ Operating Income from boarding, cremation and dog training £275k

■ Other operating income £55k

Our Expenditure 2021 £963k



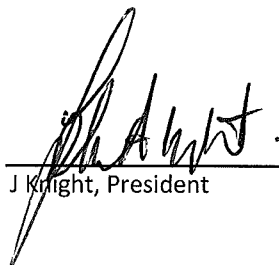
■ Staff costs £604k

■ Animal feed, consumables and vet fees £96k

■ Property and utility costs £132k

■ Depreciation of assets £78k

■ Other costs £53k


J Knight, President

Dated: 28th September 2022

THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Independent auditor's report to the members of The Guernsey Society for the Prevention of Cruelty to Animals for the year ended 31 December 2021

Opinion

We have audited the financial statements of The Guernsey Society for the Prevention of Cruelty to Animals ('the society') for the year ended 31 December 2021 which comprise the Income Statement, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland Section 1A Small Entities (United Kingdom Generally Accepted Accounting Practice), 'FRS 102'.

In our opinion, except for the possible effects of the matters described in the Basis for qualified opinion section of our report, the financial statements:

- give a true and fair view of the state of the Society's affairs as at 31 December 2021 and of its result for the year then ended;
- have been prepared in accordance with FRS 102; and
- have been prepared in accordance with the requirements of The Guernsey Society for the Prevention of Cruelty to Animals (incorporation) (Guernsey) Law, 1990

Basis for opinion

The evidence available to us for comparative year was limited because the Society, in common with other charities of similar size and organisation, derived £441,002 of its income from voluntary income, and shop and other income, which could not be controlled until they were entered in the accounting records, and are not therefore susceptible to independent audit verification. As a result of these matters, we were unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded income. The qualified opinion was removed in 2021 as a result of increased improvements in the controls over voluntary income.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Committee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Society's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Committee with respect to going concern are described in the relevant sections of this report.

Other information

The Committee is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Independent auditor's report to the members of The Guernsey Society for the Prevention of Cruelty to Animals for the year ended 31 December 2021

Other information (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

Notwithstanding our qualified opinion on the comparative financial statements, we have nothing to report in respect of the following matters if, in our opinion:

- proper accounting records have not been kept by the society; or
- the financial statements are not in agreement with the accounting records; or
- we have failed to obtain all the information and explanations, which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Responsibilities of the Committee

The Committee is responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

**THE GUERNSEY SOCIETY FOR THE PREVENTION
OF CRUELTY TO ANIMALS**

**Independent auditor's report to the members of The Guernsey Society for the
Prevention of Cruelty to Animals
for the year ended 31 December 2021**

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are UK Generally Accepted Accounting Practice and have been prepared in accordance with The Guernsey Society for the Prevention of Cruelty to Animals (Incorporation) (Guernsey) Law, 1990.
- We obtained an understanding of how the society complies with these requirements by discussions with management.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management.
- We inquired of management as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and obtaining additional corroborative evidence as required.

A further description of the auditor's responsibilities for the audit of the financial statements is located at www.frc.org.uk/auditorsresponsibilities, the Financial Reporting Council's website.

Use of our report

This report is made solely to the Committee in accordance with Section 10(2) of the Guernsey Society for the Prevention of Cruelty to Animals (Incorporation) (Guernsey) Law, 1990. Our audit work has been undertaken so that we might state to the Committee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee for our audit work, for this report, or for the opinions we have formed.



MOORE STEPHENS AUDIT AND ASSURANCE (GUERNSEY) LIMITED

PO Box 146, Level 2 Park Place

Park Street, St Peter Port

Guernsey, GY1 3HZ

Date 30/09/22

**THE GUERNSEY SOCIETY FOR THE PREVENTION
OF CRUELTY TO ANIMALS**

**Income statement
for the year ended 31 December 2021**

| | Notes | 2021 £ | 2020 £ |
|---|-------|-------------------------|-------------------------|
| Income | | | |
| Voluntary income | 2 | 2,798,060 | 786,246 |
| Operating income | 3 | 327,409 | 250,277 |
| Bank interest and investment income | | 1,442 | 1,697 |
| | | <u>3,126,911</u> | <u>1,038,220</u> |
| Expenses | | | |
| Direct costs | 4 | 700,464 | 690,390 |
| Establishment costs | 5 | 131,780 | 124,168 |
| Finance and administration | 6 | 130,356 | 115,407 |
| | | <u>962,600</u> | <u>929,965</u> |
| Movement in unrealised gain on investments | 7 | 636 | (933) |
| Surplus for the year transferred to the capital account | | <u>2,164,947</u> | <u>107,322</u> |
| Capital account brought forward | | 3,756,093 | 3,648,771 |
| Capital account carried forward | | <u><u>5,921,040</u></u> | <u><u>3,756,093</u></u> |

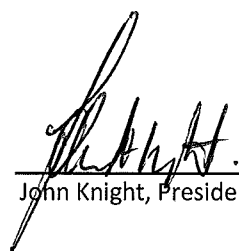
The notes on pages 12 to 17 form an integral part of the financial statements.


**THE GUERNSEY SOCIETY FOR THE PREVENTION
OF CRUELTY TO ANIMALS**

**Balance Sheet
as at 31 December 2021**

| | Notes | 2021 £ | 2020 £ |
|-------------------------------------|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible fixed assets | 8 | 2,080,157 | 2,135,742 |
| Investments | 7 | 3,701 | 3,065 |
| | | <u>2,083,858</u> | <u>2,138,807</u> |
| Current assets | | | |
| Debtors | 9 | 72,554 | 161,063 |
| Stock | 10 | 7,085 | 5,430 |
| Cash at bank and in hand | | <u>3,871,240</u> | <u>1,567,939</u> |
| | | 3,950,879 | 1,734,432 |
| Creditors | | | |
| Amounts falling due within one year | 11 | (113,697) | (117,146) |
| | | <u>3,837,182</u> | <u>1,617,286</u> |
| Net assets | | <u>5,921,040</u> | <u>3,756,093</u> |
| Total society funds | | | |
| Capital account | | <u>5,921,040</u> | <u>3,756,093</u> |

These financial statements were approved by the undersigned on 28th September 2022


John Knight, President


Louise Gambrell, Treasurer

The notes on pages 12 to 17 form an integral part of the financial statements.

THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Notes to the financial statements for the year ended 31 December 2021

1 Accounting policies

(a) Basis of accounting

The financial statements have been prepared under United Kingdom Accounting Standards in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Section 1A Small Entities ('FRS 102') and the historical cost convention as modified by the revaluation of investments. They have also been prepared in compliance with the Charities SORP.

(b) Going concern

The financial statements have been prepared on a going concern basis. The Society is heavily reliant on voluntary income, particularly legacies, which by its nature is unpredictable and accordingly cannot be guaranteed.

(c) Voluntary income

Voluntary income, including legacy income, is included on a receipts basis. The accruals concept is not practicable in respect of income of this nature due to the uncertainty with regard to potential claims against the estate of the legator, however, where a legacy is notified as receivable after the accounting year end, but it is clear that it had been agreed by the executor prior to the year end, then it is accrued.

(d) Expenses and operating income

Expenses and operating income are included on an accruals basis.

(e) Tangible fixed assets

Tangible fixed assets consist of property, plant and equipment and are held at cost less depreciation. Donated assets are included at the estimated cost to the donor of providing the asset. Depreciation is calculated to write off the cost of tangible assets over their estimated useful lives on a straight line basis. The rates used are as follows:-

| | |
|-----------------------|-----|
| Buildings | 2% |
| Motor vehicles | 25% |
| Equipment | 20% |
| Plant | 10% |
| Fixtures and fittings | 15% |
| Computers | 25% |

(f) Investments

Investments are stated at bid valuation. Unrealised gains and losses are taken to the income and expenditure account.

THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Notes to the financial statements for the year ended 31 December 2021

1 Accounting policies (continued)

(g) Stock

Stock purchased for resale, promotional purposes, or to be utilised in services provided by the Society is recorded at the lower of cost and net realisable value unless its value is deemed to have been impaired. Stock donated for resale is valued at its cost of nil.

| 2 | Voluntary income | 2021 | 2020 |
|---|-------------------------------------|------------------|----------------|
| | | £ | £ |
| | Legacies | 2,520,049 | 359,741 |
| | Donations | 93,216 | 146,214 |
| | Subscriptions | 14,930 | 12,455 |
| | Collection boxes and fundraising | 27,249 | 28,967 |
| | In lieu of wreaths | 6,202 | 6,337 |
| | Grants and other income | 136,414 | 232,532 |
| | | <u>2,798,060</u> | <u>786,246</u> |
| 3 | Operating income | 2021 | 2020 |
| | | £ | £ |
| | Boarding receipts | 141,739 | 78,531 |
| | Animal transportation | 1,600 | 580 |
| | Cremation fees | 119,295 | 109,649 |
| | Adoptions and dog training | 14,276 | 17,020 |
| | Shop and other income | 50,499 | 44,497 |
| | | <u>327,409</u> | <u>250,277</u> |
| 4 | Direct costs | 2021 | 2020 |
| | | £ | £ |
| | Staff costs | 604,206 | 579,184 |
| | Animal food | 34,732 | 34,162 |
| | Consumable stores | 27,422 | 27,924 |
| | Vet and medicines | 35,759 | 47,952 |
| | Movement in stock level | (1,655) | 1,168 |
| | | <u>700,464</u> | <u>690,390</u> |
| 5 | Establishment costs | 2021 | 2020 |
| | | £ | £ |
| | Electricity, water and heating fuel | 62,793 | 59,101 |
| | Repairs and renewals | 30,520 | 30,524 |
| | Insurance | 10,543 | 10,928 |
| | Refuse and sewage disposal | 19,824 | 23,615 |
| | Charity shop rent and utilities | 8,100 | - |
| | | <u>131,780</u> | <u>124,168</u> |

**THE GUERNSEY SOCIETY FOR THE PREVENTION
OF CRUELTY TO ANIMALS**

**Notes to the financial statements
for the year ended 31 December 2021**

| 6 | Finance and administration costs | | 2021 | 2020 |
|----------|---|-------------|----------------|----------------|
| | | Note | £ | £ |
| | Accountancy fees | | 4,850 | 204 |
| | Audit fees | | 7,300 | 3,550 |
| | Bad debts written off | | 2,250 | - |
| | Bank charges | | 3,417 | 3,319 |
| | Depreciation | 8 | 77,775 | 73,649 |
| | Equipment rental | | 4,889 | 3,223 |
| | Fundraising expenses | | 1,613 | 352 |
| | Miscellaneous | | 4,636 | 11,138 |
| | Motor expenses | | 12,428 | 9,291 |
| | Printing, advertising, stationery and subscriptions | | 6,029 | 4,959 |
| | Telephone | | 4,269 | 4,969 |
| | Training | | 730 | 484 |
| | Travel and animal transport | | 170 | 269 |
| | | | <u>130,356</u> | <u>115,407</u> |
| 7 | Investments | | 2021 | 2020 |
| | | | £ | £ |
| | Henderson High Income Trust PLC | | | |
| | 2,085 ordinary 5p shares at cost | | <u>900</u> | <u>900</u> |
| | Unrealised gain brought forward | | 2,165 | 3,098 |
| | Movement for the year | | <u>636</u> | <u>(933)</u> |
| | Unrealised gain carried forward | | <u>2,801</u> | <u>2,165</u> |
| | Market value | | <u>3,701</u> | <u>3,065</u> |

**THE GUERNSEY SOCIETY FOR THE PREVENTION
OF CRUELTY TO ANIMALS**

Notes to the financial statements
for the year ended 31 December 2021

8 Tangible fixed assets

| | <u>Freehold land</u> £ | <u>Freehold buildings</u> £ | <u>Motor vehicles</u> £ | <u>Equipment</u> £ | <u>Plant</u> £ | <u>Fixtures and fittings</u> £ | <u>Computers</u> £ | <u>Total</u> £ |
|-----------------------|---------------------------|--------------------------------|----------------------------|-----------------------|-------------------|-----------------------------------|-----------------------|-------------------|
| <u>Cost</u> | | | | | | | | |
| 1 January 2021 | 124,286 | 2,453,387 | 43,950 | 58,317 | 61,297 | 81,182 | 2,490 | 2,824,909 |
| Additions | - | - | 16,028 | 4,992 | - | - | 1,170 | 22,190 |
| 31 December 2021 | 124,286 | 2,453,387 | 59,978 | 63,309 | 61,297 | 81,182 | 3,660 | 2,847,099 |
| <u>Depreciation</u> | | | | | | | | |
| 1 January 2021 | - | 518,585 | 25,200 | 49,932 | 44,330 | 48,630 | 2,490 | 689,167 |
| Charge for the year | - | 49,068 | 10,257 | 4,677 | 4,322 | 9,158 | 293 | 77,775 |
| 31 December 2021 | - | 567,653 | 35,457 | 54,609 | 48,652 | 57,788 | 2,783 | 766,942 |
| <u>Net book value</u> | | | | | | | | |
| 31 December 2021 | 124,286 | 1,885,734 | 24,521 | 8,700 | 12,645 | 23,394 | 877 | 2,080,157 |
| 31 December 2020 | 124,286 | 1,934,802 | 18,750 | 8,385 | 16,967 | 32,552 | - | 2,135,742 |

THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Notes to the financial statements for the year ended 31 December 2021

| | | |
|---|----------------|----------------|
| 9 Debtors | 2021 | 2020 |
| | £ | £ |
| Trade debtors | 51,391 | 11,412 |
| Prepayments and accrued income | 21,163 | 149,651 |
| | <u>72,554</u> | <u>161,063</u> |
| 10 Stock reconciliation | 2021 | 2020 |
| | £ | £ |
| Stock at 1 January | 5,430 | 6,598 |
| Movement in stock during the year | 1,655 | (1,168) |
| Stock at 31 December | <u>7,085</u> | <u>5,430</u> |
| 11 Creditors - amounts falling due within one year | 2021 | 2020 |
| | £ | £ |
| Trade creditors | 20,438 | 37,946 |
| Accruals and deferred income | 43,002 | 36,909 |
| Taxation and social security | 47,307 | 41,806 |
| Other creditors | 2,950 | 485 |
| | <u>113,697</u> | <u>117,146</u> |
| 12 Labour | | |

Volunteers

Like many charities, the GSPCA is reliant on a huge team of volunteers to ensure the continued smooth running of our services. Volunteers perform many roles including:-

- Animal Carers – looking after sick or abandoned animals or those boarding at the GSPCA;
- Fund raisers – organising and supporting our many events including stalls, balls, cake bakes etc;
- Ambulance drivers – a team that keep the animal ambulance on the road day and night;
- Charity shop staff – keeping the shop staffed, clean and neatly arranged, sorting donated stock and looking after customers;
- Flag Days – collecting money outside supermarkets and other big stores;
- General Committee – setting the overall strategy and helping to plan for a long term, sustainable future for the Charity.

The contribution of these volunteers makes a significant contribution to the work of the GSPCA, but in accordance with the SORP, due to the absence of any reliable measurement basis, this is not recognised in the accounts.

Employees

The average number of employees during the year was 28 (2020: 27). No employee (2020: nil) received a base salary exceeding £60,000 during the current year or prior year.

THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Notes to the financial statements for the year ended 31 December 2021

12 Labour (continued)

General committee

No General Committee member was paid remuneration or refunded expenses during the current or prior year.

13 Reserves policy

The GSPCA hold reserves in order for the charity to be effective, and to mitigate the impact on the charity of both any unplanned shortfalls in income or increases in expenditure. The reserves are calculated after allowing for restricted funds that are designated for specific purposes (see note 16).

The Committee considers that reserves of £500,000 are appropriate for the GSPCA's safe and effective operation based on its knowledge of those operations and with the issues of Covid-19. The reserves held are above our target range and excess funds will be used for the Wildlife Hospital rebuild when sufficient funds have been raised to commence the rebuild.

14 Country of incorporation

The Society is incorporated in Guernsey under "The Guernsey Society for the Prevention of Cruelty to Animals (Incorporation) (Guernsey) Law 1990".

15 Related party disclosures

The General Committee is of the opinion that the Society has no immediate or ultimate controlling party.

| 16 Restricted funds | 2021 £ | 2020 £ |
|--|----------------|----------------|
| Community grants | 3,176 | - |
| Wildlife hospital and capital projects | 296,014 | 289,728 |
| Total restricted funds | <u>299,190</u> | <u>289,728</u> |

During the year, £4,238 (2020: £5,698) of funds restricted to animal care was received and spent and £41,000 (2020: £30,630) was received towards community grants of which £37,824 (2020: £30,630) was spent.